

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2022

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2022 budget and budget message for CHAPARRAL POINTE METROPOLITAN DISTRICT in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 17, 2021. If there are any questions on the budget, please contact:

CliftonLarsonAllen, LLP
111 S. Tejon St., Suite 705
Colorado Springs, Colorado 80903
719-635-0330

I, Josh Miller as District Manager of the Chaparral Pointe Metropolitan District, hereby certify that the attached is a true and correct copy of the 2022 budget.

By: _____

A handwritten signature in black ink, appearing to read "Josh Miller", is written over a horizontal line.

RESOLUTION NO. 2021-11- 03

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF**

**CHAPARRAL POINTE METROPOLITAN DISTRICT, EL PASO COUNTY,
COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING
EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND
APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2022**

A. The Board of Directors of Chaparral Pointe Metropolitan District (the “District”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body on October 14, 2021 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 17, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
CHAPARRAL POINTE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as Exhibit A and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT BUDGET AND
APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on November 17, 2021.

**CHAPARRAL POINTE
METROPOLITAN DISTRICT**

By: DocuSigned by:
Mike Fenton
0BA9281C4DA9446...

President

Attest:

By: DocuSigned by:
Sarah Darneal
2182C6AFD2E9450...

Secretary

EXHIBIT A

Budget

**CHAPARRAL POINTE METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2022**

**CHAPARRAL POINTE METROPOLITAN DISTRICT
SUMMARY
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/24/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	\$ (3,514)	\$ (18,919)	\$ 3,690
REVENUES			
Property Taxes	1,169	2,176	42,694
Specific Ownership Tax	127	168	4,269
Interest income	-	36	90
Developer Advance	29,500	68,500	47,000
Homeowner Fees	-	23,450	30,900
Other Revenue	-	465	1,129
Series 2021A Bond Proceeds	-	1,350,000	-
Total revenues	<u>30,796</u>	<u>1,444,795</u>	<u>126,082</u>
Total funds available	<u>27,282</u>	<u>1,425,876</u>	<u>129,772</u>
EXPENDITURES			
General Fund	46,188	71,686	82,500
Debt Service Fund	13	500	36,200
Capital Projects Fund	-	1,350,000	-
Total expenditures	<u>46,201</u>	<u>1,422,186</u>	<u>118,700</u>
Total expenditures and transfers out requiring appropriation	<u>46,201</u>	<u>1,422,186</u>	<u>118,700</u>
ENDING FUND BALANCES	<u>\$ (18,919)</u>	<u>\$ 3,690</u>	<u>\$ 11,072</u>
EMERGENCY RESERVE	\$ -	\$ 800	\$ 1,300
TOTAL RESERVE	<u>\$ -</u>	<u>\$ 800</u>	<u>\$ 1,300</u>

No assurance provided. See summary of significant assumptions.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/24/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION			
Residential	\$ 26,250	\$ -	\$ 61,520
Vacant land	-	48,870	897,260
Certified Assessed Value	<u>\$ 26,250</u>	<u>\$ 48,870</u>	<u>\$ 958,780</u>
MILL LEVY			
General	11.132	11.132	11.132
Debt Service	33.397	33.397	33.397
Total mill levy	<u>44.529</u>	<u>44.529</u>	<u>44.529</u>
PROPERTY TAXES			
General	\$ 292	\$ 544	\$ 10,673
Debt Service	877	1,632	32,021
Budgeted property taxes	<u>\$ 1,169</u>	<u>\$ 2,176</u>	<u>\$ 42,694</u>
BUDGETED PROPERTY TAXES			
General	\$ 292	\$ 544	\$ 10,673
Debt Service	877	1,632	32,021
	<u>\$ 1,169</u>	<u>\$ 2,176</u>	<u>\$ 42,694</u>

No assurance provided. See summary of significant assumptions.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
GENERAL FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/24/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ (3,514)	\$ (19,878)	\$ 990
REVENUES			
Property taxes	292	544	10,673
Specific ownership tax	32	54	1,067
Interest income	-	6	15
Developer advance	29,500	68,500	47,000
Homeowner fees	-	23,450	30,900
Other Revenue	-	-	665
Total revenues	29,824	92,554	90,320
Total funds available	26,310	72,676	91,310
EXPENDITURES			
General and administrative			
Accounting	12,253	15,000	16,500
Audit	-	-	5,000
Billing	-	6,000	5,500
Contingency	-	367	1,400
County Treasurer's fee	4	7	160
District management	6,224	15,000	17,000
Dues and Licenses	305	309	340
Election expense	4,771	-	5,000
Insurance and Bonds	2,910	2,993	3,200
Legal Services	19,664	27,500	17,500
Miscellaneous	57	100	100
Operations and maintenance			
Covenant enforcement	-	2,800	5,000
Property assoc. contributions - Barnes Center	-	-	1,100
Website	-	310	500
Trash collection	-	850	3,000
Utilities	-	450	1,200
Total expenditures	46,188	71,686	82,500
Total expenditures and transfers out requiring appropriation	46,188	71,686	82,500
ENDING FUND BALANCE	\$ (19,878)	\$ 990	\$ 8,810
EMERGENCY RESERVE	\$ -	\$ 800	\$ 1,300
AVAILABLE FOR OPERATIONS	(19,878)	190	7,510
TOTAL RESERVE	\$ (19,878)	\$ 990	\$ 8,810

No assurance provided. See summary of significant assumptions.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
DEBT SERVICE FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/24/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ 959	\$ 2,700
REVENUES			
Property taxes	877	1,632	32,021
Specific ownership tax	95	114	3,202
Interest income	-	30	75
Other revenue	-	465	464
Total revenues	972	2,241	35,762
Total funds available	972	3,200	38,462
EXPENDITURES			
County Treasurer's fee	13	26	480
Contingency	-	474	223
Paying agent fees	-	-	6,500
Bond interest Senior Bonds	-	-	28,997
Total expenditures	13	500	36,200
Total expenditures and transfers out requiring appropriation	13	500	36,200
ENDING FUND BALANCE	\$ 959	\$ 2,700	\$ 2,262

No assurance provided. See summary of significant assumptions.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

1/24/22

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Developer advance	-	-	-
Series 2021A Bond Proceeds	-	1,350,000	-
Total revenues	-	1,350,000	-
EXPENDITURES			
Capital Projects			
Series 2021A Costs of Issuance	-	184,065	-
Series 2021A Underwriter's Discount	-	-	-
Capital outlay	-	1,165,935	-
Capital Expenditure	-	-	-
Total expenditures	-	1,350,000	-
Total expenditures and transfers out requiring appropriation	-	1,350,000	-
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and political subdivision of the State of Colorado, was organized by order and decree of the District Court for El Paso County recorded on December 10, 2018 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City Council of Colorado Springs on September 11, 2018. The District's service area is located entirely in El Paso County, Colorado.

The District was established to provide financing for the construction, installation, and operation of public improvements including streets and safety control, landscaping, storm drainage, water, sewer, television relay, and park and recreation improvements and facilities.

The Service Plan limits total general obligation indebtedness to \$5,000,000.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the Board of Directors of the District. The levy is imposed upon assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is expressed in terms of mills. A mill is equal to 1/10 of one cent per dollar of assessed valuation. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year.

The property taxes resultant from the mill levy and assessed valuation have been reduced by 0.5% to allow for uncollectible taxes.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taking entities within the County. The budget assumes that the District's share will be equal to approximately 10.00% of the property taxes collected.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (Continued)

Developer Advance

The District is in the development stage. As such, the operating and administrative expenditures will be mainly funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue. As of December 31, 2022, the District has received advances from the Developer, which remain outstanding per the attached schedule.

District Service Fees

The District imposes an Operations Fee upon the sale of a lot to an owner (other than the homebuilder constructing the initial residential unit) in the amount of \$99 per month per residential unit to meet the costs of operating and maintaining District improvements and furnishing covenant enforcement and design review services. The District has determined that the Operations Fee is reasonably related to the overall cost of providing the services.

Expenditures

Administrative and Operating Expenses

General and Administrative Costs include the services necessary to maintain the administrative viability of the District such as legal, management, accounting and audit, election, insurance, and other administrative costs. Operations and maintenance costs include landscape maintenance, snow removal, repairs and maintenance, utilities, trash collection, billing services, and covenant enforcement.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

Debt and Leases

Debt

Bond Proceeds

The District issued the Bonds on June 24, 2021, in the par amount of \$1,350,000. Proceeds from the sale of the Bonds will be used to pay Project Costs and costs of issuance of the Bonds.

Details of the Bonds

The Bonds bear interest at the rate of 5.000% per annum and are payable annually on December 1, beginning on December 1, 2021, but only to the extent of available Pledged Revenue. The Bonds mature on December 1, 2051 and are subject to mandatory redemption to the extent of available Pledged Revenue.

The Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest. Unpaid interest on the Bonds compounds annually on each December 1. In the event any amounts due and owing on the Bonds remain outstanding on December 2, 2059, such amounts shall be extinguished and no longer due and outstanding.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases (continued)

Debt (continued)

Optional Redemption

The Bonds are subject to redemption prior to maturity, at the option of the District, on June 1, 2026, and on any date thereafter, upon payment of par, accrued interest, and a redemption premium equal to a percentage of the principal amount so redeemed as follows:

<u>Date of Redemption</u>	<u>Redemption Premium</u>
June 1, 2026, to May 31, 2027	3.00%
June 1, 2027, to May 31, 2028	2.00
June 1, 2028, to May 31, 2029	1.00
June 1, 2029, and thereafter	0.00

Pledged Revenue

The Bonds are secured by and payable from moneys derived by the District from the following sources: (a) the Required Mill Levy; (b) the portion of the Specific Ownership Tax which is collected as a result of the imposition of the Required Mill Levy; and (c) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Pledged Revenue.

Required Mill Levy

The District is required to impose an ad valorem mill levy upon all taxable property of the District each year in the amount of 30 mills (subject to adjustment for changes in the method of calculating assessed valuation or any constitutionally mandated tax credit, cut or abatement on or after January 1, 2006) or such lesser mill levy which is sufficient to pay all of the principal of and interest on the Bonds in full. The Required Mill Levy is net of the collection costs of the County and any tax refunds or abatements authorized by or on behalf of the County.

Bonds Debt Service

The annual debt service requirements of the Bonds are not currently determinable since they are payable only from available Pledged Revenue.

Developer Advances

The District has entered into Agreements with the Developer as follows:

Operation Funding Agreements

On December 13, 2018, the District and Century Land Holdings, LLC, (the Developer), entered into that certain Operation Funding Agreement (The Agreement), and effective as of December 10, 2018, whereby the Developer agreed to advance funds to the District for operations, maintenance and administrative expenses. The Agreement was amended pursuant to First Amendment to Operation Funding Agreement, dated December 10, 2019, and was further amended pursuant to the Second Amendment to Operation Funding Agreement, dated December 8th, 2020 (as so amended, the Amended Agreement).

Under the Amended Agreement, the Developer agreed to advance funds sufficient to pay operation and maintenance expenses incurred in 2021, not to exceed the Shortfall Amount of \$129,000. Under the Amended Agreement, advances bear simple interest at 8.0% per annum.

Leases

The District has no operations or capital leases.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserves

The District has provided an Emergency Reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

This information is an integral part of the accompanying budget.

CHAPARRAL POINTE METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

\$1,350,000
 General Obligation Bonds, Series 2021A(3)
 Dated June 24, 2021
 Interest Rate of 5.00%
 Interest Payable June 1 and December 1,
 Principal Due December 1

Year Ended December 31,	Principal	Interest	Total
2022	\$ -	\$ 28,997	\$ 28,997
2023	-	59,948	59,948
2024	-	69,176	69,176
2025	-	69,176	69,176
2026	-	73,567	73,567
2027	-	73,567	73,567
2028	-	78,221	78,221
2029	-	78,221	78,221
2030	-	83,154	83,154
2031	-	83,154	83,154
2032	-	88,383	88,383
2033	-	88,383	88,383
2034	25,000	68,893	93,893
2035	27,000	66,250	93,250
2036	35,000	64,900	99,900
2037	37,000	63,150	100,150
2038	44,000	61,300	105,300
2039	47,000	59,100	106,100
2040	56,000	56,750	112,750
2041	59,000	53,950	112,950
2042	69,000	51,000	120,000
2043	72,000	47,550	119,550
2044	83,000	43,950	126,950
2045	87,000	39,800	126,800
2046	100,000	35,450	135,450
2047	104,000	30,450	134,450
2048	118,000	25,250	143,250
2049	124,000	19,350	143,350
2050	139,000	13,150	152,150
2051	124,000	6,200	130,200
	<u>\$ 1,350,000</u>	<u>\$1,682,086</u>	<u>\$ 3,032,086</u>

No assurance provided. See summary of significant assumptions.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
2022 BUDGET
SCHEDULE OF DEVELOPER ADVANCES**

	Balance at December 31, 2020	Additions*	Repayments*	Balance at December 31, 2021*
Developer Advance - Operating	\$ 59,500	\$ 68,500	\$ -	\$ 128,000
Total Advances	<u>59,500</u>	<u>68,500</u>	<u>-</u>	<u>128,000</u>
Accrued Interest - Operating	5,063	8,374	-	13,437
Total Accrued Interest	<u>5,063</u>	<u>8,374</u>	<u>-</u>	<u>13,437</u>
 Total Advances and Accrued Interest	 <u>\$ 64,563</u>	 <u>\$ 76,874</u>	 <u>\$ -</u>	 <u>\$ 141,437</u>
	Balance at December 31, 2021*	Additions*	Repayments*	Balance at December 31, 2022*
Developer Advance - Operating	\$ 128,000	\$ 47,000	\$ -	\$ 175,000
Total Advances	<u>128,000</u>	<u>47,000</u>	<u>-</u>	<u>175,000</u>
Accrued Interest - Operating	13,437	15,595	-	29,032
Total Accrued Interest	<u>13,437</u>	<u>15,435</u>	<u>-</u>	<u>29,032</u>
 Total Advances and Accrued Interest	 <u>\$ 141,437</u>	 <u>\$ 62,595</u>	 <u>\$ -</u>	 <u>\$ 204,032</u>

*Estimated amounts

No assurance provided. See summary of significant assumptions.

I, Sarah Darneal, hereby certify that I am the duly appointed Secretary of the Chaparral Pointe Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2022, duly adopted at a meeting of the Board of Directors of the Chaparral Pointe Metropolitan District held on November 17, 2021.

DocuSigned by:

Sarah Darneal

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Secretary

RESOLUTION NO. 2021-11- 04

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE CHAPARRAL POINTE METROPOLITAN DISTRICT
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,
C.R.S., FOR THE YEAR 2021, TO HELP DEFRAY THE COSTS OF GOVERNMENT
FOR THE 2022 BUDGET YEAR**

A. The Board of Directors of the Chaparral Pointe Metropolitan District (the “District”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 17, 2021.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Chaparral Pointe Metropolitan District, El Paso County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2022 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2022 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2022 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as Exhibit 1 and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on November 17, 2021.

**CHAPARRAL POINTE
METROPOLITAN DISTRICT**

By: DocuSigned by:
Mike Penton
06A3201C4DA9448...

President

Attest:

By: DocuSigned by:
Sarah Darneal
2182C6AFD2E9450...

Secretary

EXHIBIT 1

Certification of Tax Levies

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the CHAPARRAL POINTE METROPOLITAN DISTRICT,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

of the CHAPARRAL POINTE METROPOLITAN DISTRICT
(local government)^C


Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 958,780 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 958,780 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/08/2021 for budget/fiscal year 2022.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	11.132 mills	\$ 10,673
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	11.132 mills	\$ 10,673
3. General Obligation Bonds and Interest ^J	33.397 mills	\$ 32,021
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	44.529 mills	\$ 42,694

Contact person: Carrie Bartow Daytime phone: (719) 635-0330
(print)

Signed:  Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | <u>Payment for capital improvements</u> |
| | Series: | <u>2021A (3) Cash Flow Bonds</u> |
| | Date of Issue: | <u>June 24, 2021</u> |
| | Coupon Rate: | <u>5.000%</u> |
| | Maturity Date: | <u>December 1, 2051</u> |
| | Levy: | <u>33.397</u> |
| | Revenue: | <u>\$32,021</u> |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, Sarah Darneal, hereby certify that I am the duly appointed Secretary of the Chaparral Pointe Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2022, duly adopted at a meeting of the Board of Directors of the Chaparral Pointe Metropolitan District held on November 17, 2017.

DocuSigned by:
Sarah Darneal
2182C6AFD2E9450...
Secretary

Proof of Publication

THE TRANSCRIPT
Colorado Springs, Colorado

STATE OF COLORADO } ss.
COUNTY OF EL PASO }

I, Amy Sweet, Publisher and Executive Editor, or the undersigned Authorized Agent of the Publisher and Executive Editor, do solemnly swear that I am the Publisher and Executive Editor, or Authorized Agent of the Publisher and Executive Editor of The Transcript; that the same is a tri-weekly newspaper and published in the County of El Paso, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a tri-weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said tri-weekly newspapers for the period of 1 consecutive insertion(s), and/or once each week and on the same days of each week; and that the first publication of said notice was in the issue of said newspaper dated:

12, OCTOBER, A.D. 2021.

And that the last publication of said notice was in the issue of said newspaper dated:

12, OCTOBER, A.D. 2021.

In witness whereof, I have hereunto set my hand this 12th day of October, A.D. 2021.

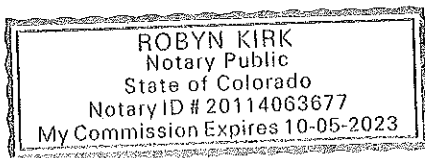
Amy Sweet

Publisher and Executive Editor / Authorized Agent

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 12th day of October, A.D. 2021.

Robyn Kirk

Notary Public



NOTICE AS TO PROPOSED 2022
BUDGET AND AMENDMENT
OF 2021 BUDGET

CHAPARRAL POINTE
METROPOLITAN DISTRICT
EL PASO COUNTY, COLORADO
NOTICE IS HEREBY GIVEN, pursuant to Sections 29-1-108 and 109, C.R.S., that a proposed budget has been submitted to the Board of Directors of the Chaparral Pointe Metropolitan District (the "District") for the ensuing year of 2022. The necessity may also arise for the amendment of the 2021 budget of the District. Copies of the proposed 2022 budget and 2021 amended budget (if appropriate) are on file in the office of the District's Accountant, CliftonLarsonAllen LLP, 111 S. Tejon Street, Suite 7015, Colorado Springs, Colorado 80903, where same are available for public inspection. Such proposed 2022 budget and 2021 amended budget will be considered at a special meeting to be held on November 17, 2021 at 1:00 p.m. via Teams video/teleconference. Any interested elector within the District may, at any time prior to the final adoption of the 2022 budget or the 2021 amended budget, inspect the 2022 budget and the 2021 amended budget and file or register any objections thereto.

DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONAVIRUS (COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THIS MEETING WILL BE HELD BY TELEPHONIC MEANS WITHOUT ANY INDIVIDUALS (NEITHER DISTRICT REPRESENTATIVES NOR THE GENERAL PUBLIC) ATTENDING IN PERSON.

You can attend the meetings in any of the following ways:

To attend via Teams Videoconference, e-mail Kimbria.Garcia@ciaconnect.com to obtain a link to the videoconference.

To attend via telephone, dial 1-720-547-5281 and enter the following additional information:

Phone Conference ID: 131 760 809#

CHAPARRAL POINTE
METROPOLITAN DISTRICT

/s/ Josh Miller
District Manager

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