

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2023


To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2023 budget and budget message for CHAPARRAL POINTE METROPOLITAN DISTRICT in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 14, 2022. If there are any questions on the budget, please contact:

CliftonLarsonAllen
Attn: Josh Miller
121 South Tejon Street, Suite 1100
Colorado Springs, CO 80903
Tel.: 719-645-0330

I, Josh Miller, as District Manager of the Chaparral Pointe Metropolitan District, hereby certify that the attached is a true and correct copy of the 2023 budget.

By: _____



RESOLUTION NO. 2022-11-03

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF CHAPARRAL POINTE
METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO, PURSUANT TO
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY
FOR THE BUDGET YEAR 2023**

A. The Board of Directors of Chaparral Pointe Metropolitan District (the “**District**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 14, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CHAPARRAL POINTE METROPOLITAN DISTRICT, EL PASO COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.


2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**


RESOLUTION APPROVED AND ADOPTED on November 14, 2022.

**CHAPARRAL POINTE
METROPOLITAN DISTRICT**

By:  DocuSigned by:
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President

Attest:

By:  DocuSigned by:
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Secretary

EXHIBIT A

Budget

I, Sarah Darneal, hereby certify that I am the duly appointed Secretary of the Chaparral Pointe Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Chaparral Pointe Metropolitan District held on November 14, 2022.

DocuSigned by:

Sarah Darneal

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Secretary

**CHAPARRAL POINTE METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2023**

**CHAPARRAL POINTE METROPOLITAN DISTRICT
SUMMARY
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/27/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ (18,920)	\$ (13,470)	\$ 704
REVENUES			
Property Taxes	2,175	42,694	61,903
Specific Ownership Tax	256	4,269	6,191
Interest income	-	229	230
Developer Advance	92,000	47,000	18,500
District fees	17,000	71,217	85,680
Late fees/penalties	-	500	500
Other Revenue	-	-	521
Series 2021A Bond Proceeds	1,350,000	-	-
Total revenues	<u>1,461,431</u>	<u>165,909</u>	<u>173,525</u>
TRANSFERS IN	<u>-</u>	<u>1,004</u>	<u>-</u>
Total funds available	<u>1,442,511</u>	<u>153,443</u>	<u>174,229</u>
EXPENDITURES			
General Fund	97,747	115,758	118,000
Debt Service Fund	2,734	35,977	51,000
Capital Projects Fund	1,355,500	-	-
Total expenditures	<u>1,455,981</u>	<u>151,735</u>	<u>169,000</u>
TRANSFERS OUT	<u>-</u>	<u>1,004</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>1,455,981</u>	<u>152,739</u>	<u>169,000</u>
ENDING FUND BALANCES	<u>\$ (13,470)</u>	<u>\$ 704</u>	<u>\$ 5,229</u>
EMERGENCY RESERVE	<u>\$ 600</u>	<u>\$ 2,600</u>	<u>\$ 3,200</u>
TOTAL RESERVE	<u>\$ 600</u>	<u>\$ 2,600</u>	<u>\$ 3,200</u>

No assurance provided. See summary of significant assumptions.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/27/23

ACTUAL	ESTIMATED	BUDGET
2021	2022	2023

ASSESSED VALUATION

Residential - single family	\$ -	\$ 61,520	\$ 1,233,080
Vacant land	48,870	897,260	118,160
Certified Assessed Value	\$ 48,870	\$ 958,780	\$ 1,351,240

MILL LEVY

General	11.132	11.132	11.453
Debt Service	33.397	33.397	34.359
Total mill levy	44.529	44.529	45.812

PROPERTY TAXES

General	\$ 544	\$ 10,673	\$ 15,476
Debt Service	1,632	32,021	46,427
Levied property taxes	2,176	42,694	61,903
Adjustments to actual/rounding	(1)	-	-
Budgeted property taxes	\$ 2,175	\$ 42,694	\$ 61,903

BUDGETED PROPERTY TAXES

General	\$ 544	\$ 10,673	\$ 15,476
Debt Service	1,631	32,021	46,427
	\$ 2,175	\$ 42,694	\$ 61,903

No assurance provided. See summary of significant assumptions.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
GENERAL FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/27/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ (19,878)	\$ (14,517)	\$ 237
REVENUES			
Property taxes	544	10,673	15,476
Specific ownership tax	64	1,067	1,548
Interest income	-	55	60
Developer advance	85,500	47,000	18,500
Late fees / penalties	-	500	500
District fees	17,000	71,217	85,680
Other revenue	-	-	175
Total revenues	103,108	130,512	121,939
Total funds available	83,230	115,995	122,176
EXPENDITURES			
General and administrative			
Accounting	21,431	28,000	25,000
Auditing	-	4,200	4,700
Billing	9,477	18,000	12,500
Contingency	-	500	2,078
County Treasurer's fee	6	160	232
District management	18,871	23,000	20,000
Dues and Licenses	308	311	350
Election expense	-	3,442	5,000
Insurance and Bonds	3,243	3,095	3,200
Legal Services	38,724	17,500	20,000
Miscellaneous	-	100	100
Operations and maintenance			
Covenant enforcement	3,181	8,000	7,500
Landscaping	-	-	7,500
Website	311	600	750
Trash collection	2,195	8,350	8,590
Utilities	-	500	500
Total expenditures	97,747	115,758	118,000
Total expenditures and transfers out requiring appropriation	97,747	115,758	118,000
ENDING FUND BALANCE	\$ (14,517)	\$ 237	\$ 4,176
EMERGENCY RESERVE	\$ 600	\$ 2,600	\$ 3,200
AVAILABLE FOR OPERATIONS	(15,117)	(2,363)	976
TOTAL RESERVE	\$ (14,517)	\$ 237	\$ 4,176

No assurance provided. See summary of significant assumptions.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
DEBT SERVICE FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/27/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 958	\$ 47	\$ 467
REVENUES			
Property taxes	1,631	32,021	46,427
Specific ownership tax	192	3,202	4,643
Interest income	-	170	170
Other revenue	-	-	346
Total revenues	1,823	35,393	51,586
TRANSFERS IN			
Transfers from other funds	-	1,004	-
Total funds available	2,781	36,444	52,053
EXPENDITURES			
County Treasurer's fee	26	480	696
Contingency	-	-	1,027
Paying agent fees	-	6,500	6,500
Series 2021A Bond interest expense	2,708	28,997	42,777
Total expenditures	2,734	35,977	51,000
Total expenditures and transfers out requiring appropriation	2,734	35,977	51,000
ENDING FUND BALANCE	\$ 47	\$ 467	\$ 1,053

No assurance provided. See summary of significant assumptions.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/27/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ 1,000	\$ -
REVENUES			
Interest income	-	4	-
Developer advance	6,500	-	-
Series 2021A Bond Proceeds	1,350,000	-	-
Total revenues	1,356,500	4	-
Total funds available	1,356,500	1,004	-
EXPENDITURES			
General and Administrative			
Repay developer advance	6,500	-	-
Series 2021A Costs of Issuance	183,065	-	-
Capital outlay	1,165,935	-	-
Total expenditures	1,355,500	-	-
TRANSFERS OUT			
Transfers to other funds	-	1,004	-
Total expenditures and transfers out requiring appropriation	1,355,500	1,004	-
ENDING FUND BALANCE	\$ 1,000	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and political subdivision of the State of Colorado, was organized by order and decree of the District Court for El Paso County recorded on December 10, 2018 and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City Council of Colorado Springs on September 11, 2018. The District's service area is located entirely in El Paso County, Colorado.

The District was established to provide financing for the construction, installation, and operation of public improvements including streets and safety control, landscaping, storm drainage, water, sewer, television relay, and park and recreation improvements and facilities.

The Service Plan limits total general obligation indebtedness to \$5,000,000.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the Board of Directors of the District. The levy is imposed upon assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is expressed in terms of mills. A mill is equal to 1/10 of one cent per dollar of assessed valuation. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year.

The property taxes resultant from the mill levy and assessed valuation have been reduced by 0.5% to allow for uncollectible taxes.

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2023, the assessment rate for single family residential property decreases to 6.95% from 7.15%. The rate for multifamily residential property, the newly created subclass, decreases to 6.80% from 7.15%. Agricultural and renewable energy production property decreases to 26.4% from 29.0%. Producing oil and gas remains at 87.5%. All other nonresidential property stays at 29%.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (Continued)

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taking entities within the County. The budget assumes that the District's share will be equal to approximately 10.00% of the property taxes collected.

Developer Advance

The District is in the development stage. As such, the operating and administrative expenditures will be mainly funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds and other legally available revenue. As of December 31, 2022, the District has received advances from the Developer, which remain outstanding per the attached schedule.

District Service Fees

The District imposes an Operations Fee upon the sale of a lot to an owner (other than the homebuilder constructing the initial residential unit) in the amount of \$105 per month per residential unit to meet the costs of operating and maintaining District improvements and furnishing covenant enforcement and design review services. The District has determined that the Operations Fee is reasonably related to the overall cost of providing the services.

Expenditures

Administrative and Operating Expenses

General and Administrative Costs include the services necessary to maintain the administrative viability of the District such as legal, management, accounting and audit, election, insurance, and other administrative costs. Operations and maintenance costs include landscape maintenance, snow removal, repairs and maintenance, utilities, trash collection, billing services, and covenant enforcement.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.50% of property tax collections.

Debt and Leases

Debt

Bond Proceeds

The District issued the Bonds on June 24, 2021, in the par amount of \$1,350,000. Proceeds from the sale of the Bonds were used to pay Project Costs and costs of issuance of the Bonds.

Details of the Bonds

The Bonds bear interest at the rate of 5.000% per annum and are payable annually on December 1, beginning on December 1, 2021, but only to the extent of available Pledged Revenue. The Bonds mature

**CHAPARRAL POINTE METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases - (continued)

Details of the Bonds (continued)

on December 1, 2051, and are subject to mandatory redemption to the extent of available Pledged Revenue.

The Bonds are structured as cash flow bonds meaning that there are no scheduled payments of principal or interest. Unpaid interest on the Bonds compounds annually on each December 1. In the event any amounts due and owing on the Bonds remain outstanding on December 2, 2059, such amounts shall be extinguished and no longer due and outstanding.

Optional Redemption

The Bonds are subject to redemption prior to maturity, at the option of the District, on June 1, 2026, and on any date thereafter, upon payment of par, accrued interest, and a redemption premium equal to a percentage of the principal amount so redeemed as follows:

<u>Date of Redemption</u>	<u>Redemption Premium</u>
June 1, 2026, to May 31, 2027	3.00%
June 1, 2027, to May 31, 2028	2.00
June 1, 2028, to May 31, 2029	1.00
June 1, 2029, and thereafter	0.00

Pledged Revenue

The Bonds are secured by and payable from moneys derived by the District from the following sources: (a) the Required Mill Levy; (b) the portion of the Specific Ownership Tax which is collected as a result of the imposition of the Required Mill Levy; and (c) any other legally available moneys which the District determines, in its absolute discretion, to transfer to the Trustee for application as Pledged Revenue.

Required Mill Levy

The District is required to impose an ad valorem mill levy upon all taxable property of the District each year in the amount of 30 mills (subject to adjustment for changes in the method of calculating assessed valuation or any constitutionally mandated tax credit, cut or abatement on or after January 1, 2006) or such lesser mill levy which is sufficient to pay all of the principal of and interest on the Bonds in full. The Required Mill Levy is net of the collection costs of the County and any tax refunds or abatements authorized by or on behalf of the County.

Bonds Debt Service

The annual debt service requirements of the Bonds are not currently determinable since they are payable only from available Pledged Revenue.

Developer Advances

The District has entered into Agreements with the Developer as follows:

Operation Funding Agreements

On December 13, 2018, the District and Century Land Holdings, LLC, (the Developer), entered into that certain Operation Funding Agreement (The Agreement), and effective as of December 10, 2018, whereby the Developer agreed to advance funds to the District for operations, maintenance and administrative expenses. The Agreement was amended pursuant to First Amendment to Operation Funding Agreement,

**CHAPARRAL POINTE METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases - (continued)

Operation Funding Agreements (continued)

dated December 10, 2019, and was further amended pursuant to the Second Amendment to Operation Funding Agreement, dated December 8th, 2020 (as so amended, the Amended Agreement).

Under the Amended Agreement, the Developer agreed to advance funds sufficient to pay operation and maintenance expenses incurred in 2021, not to exceed the Shortfall Amount of \$129,000. Under the Amended Agreement, advances bear simple interest at 8.0% per annum.

Leases

The District has no leases.

Reserves

Emergency Reserves

The District has provided an Emergency Reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

This information is an integral part of the accompanying budget.

**CHAPARRAL POINTE METROPOLITAN DISTRICT
2023 BUDGET
Schedule of Developer Advances**

	Balance at December 31, 2021	Additions*	Repayments*	Balance at December 31, 2022*
Developer Advance - Operating	\$ 145,000	\$ 47,000	\$ -	\$ 192,000
Total Advances	<u>145,000</u>	<u>47,000</u>	<u>-</u>	<u>192,000</u>
Accrued Interest - Operating	13,454	12,189	-	25,643
Total Accrued Interest	<u>13,454</u>	<u>12,189</u>	<u>-</u>	<u>25,643</u>
 Total Advances and Accrued Interest	 <u>\$ 158,454</u>	 <u>\$ 59,189</u>	 <u>\$ -</u>	 <u>\$ 217,643</u>
	Balance at December 31, 2022*	Additions*	Repayments*	Balance at December 31, 2023*
Developer Advance - Operating	\$ 192,000	\$ 18,500	\$ -	\$ 210,500
Total Advances	<u>192,000</u>	<u>18,500</u>	<u>-</u>	<u>210,500</u>
Accrued Interest - Operating	25,643	16,653	-	42,296
Total Accrued Interest	<u>25,643</u>	<u>16,653</u>	<u>-</u>	<u>42,296</u>
 Total Advances and Accrued Interest	 <u>\$ 217,643</u>	 <u>\$ 35,153</u>	 <u>\$ -</u>	 <u>\$ 252,796</u>

*Estimated amounts

RESOLUTION NO. 2022-11-07

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE CHAPARRAL POINTE METROPOLITAN DISTRICT
LEVYING GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111,
C.R.S., FOR THE YEAR 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT
FOR THE 2023 BUDGET YEAR**

A. The Board of Directors of the Chaparral Pointe Metropolitan District (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on November 14, 2022.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general operating/general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt retirement/debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Chaparral Pointe Metropolitan District, El Paso County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2023 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]


RESOLUTION APPROVED AND ADOPTED on November 14, 2022.

**CHAPARRAL POINTE
METROPOLITAN DISTRICT**

By:  DocuSigned by:
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President

Attest:

By:  DocuSigned by:
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Secretary

EXHIBIT 1

Certification of Tax Levies

I, Sarah Darneal, hereby certify that I am the duly appointed Secretary of the Chaparral Pointe Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2023, duly adopted at a meeting of the Board of Directors of the Chaparral Pointe Metropolitan District held on November 14, 2022.

DocuSigned by:

Sarah Darneal

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Secretary

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of EL PASO COUNTY, Colorado.

On behalf of the CHAPARRAL POINTE METROPOLITAN DISTRICT,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

of the CHAPARRAL POINTE METROPOLITAN DISTRICT
(local government)^C


Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,351,240 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,351,240 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/8/2022 for budget/fiscal year 2023.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	11.453 mills	15,476
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	11.453 mills	\$ 15,476
3. General Obligation Bonds and Interest ^J	34.359 mills	\$ 46,427
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	45.812 mills	\$ 61,903

Contact person: Seef Le Roux Daytime phone: 719.635.0330

Signed:  Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|--|
| 1. | Purpose of Issue: | <u>Payment for capital improvements</u> |
| | Series: | <u>General Obligation Limited Tax Cash Flow Bonds, Series 2021A(3)</u> |
| | Date of Issue: | <u>June 24, 2021</u> |
| | Coupon Rate: | <u>5.000%</u> |
| | Maturity Date: | <u>December 1, 2051</u> |
| | Levy: | <u>34.359</u> |
| | Revenue: | <u>\$46,427</u> |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Proof of Publication

THE TRANSCRIPT
Colorado Springs, Colorado

STATE OF COLORADO, } ss.
COUNTY OF EL PASO }

I, Amy Sweet, Publisher and Executive Editor, or the undersigned Authorized Agent of the Publisher and Executive Editor, do solemnly swear that I am the Publisher and Executive Editor, or Authorized Agent of the Publisher and Executive Editor of The Transcript; that the same is a tri-weekly newspaper and published in the County of El Paso, State of Colorado, and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said County of El Paso for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof, and that said newspaper is a tri-weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said tri-weekly newspapers for the period of 1 consecutive insertion(s), and/or once each week and on the same days of each week; and that the first publication of said notice was in the issue of said newspaper dated:

31, OCTOBER, A.D. 2022.

And that the last publication of said notice was in the issue of said newspaper dated:


31, OCTOBER, A.D. 2022.

In witness whereof, I have hereunto set my hand this 31st day of October, A.D. 2022.

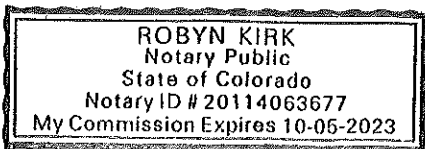


Publisher and Executive Editor / Authorized Agent

Subscribed and sworn to before me, a notary public in and for the County of El Paso, State of Colorado, this 31st day of October, A.D. 2022.



Notary Public



**NOTICE OF HEARING
ON PROPOSED 2023
BUDGET AND 2022
BUDGET AMENDMENT**
NOTICE IS HEREBY GIVEN that the proposed budget for the ensuing year of 2023 has been submitted to the Chaparral Pointe Metropolitan District ("District"). Such proposed budget will be considered at a meeting and public hearing of the Board of Directors of the District to be held at 1:00 p.m. on Monday, November 14, 2022 via telephone and videoconference. To attend and participate by telephone, dial 1 (720)547-5281 and enter passcode 636 703 420#. Information regarding public participation by videoconference will be available at least 24 hours prior to the meeting and public hearing online at <https://www.chaparralpointemd.com/> or by contacting Miki Manibog, by email at Miki.manibog@claconnect.com or by telephone at (719) 635-0330.
NOTICE IS FURTHER GIVEN that an amendment to the 2022 budget of the District may also be considered at the above-referenced meeting and public hearing of the Board of Directors of the District. A copy of the proposed 2023 budget and the amended 2022 budget, if required, are available for public inspection at the offices of CliftonLarsonAllen, LLP at 121 South Tejon Street, Suite 1100, Colorado Springs, CO 80903. Any interested elector within the District may, at any time prior to final adoption of the 2023 budget and the amended 2022 budget, if required, file or register any objections thereto.
CHAPARRAL POINTE
METROPOLITAN DISTRICT
By: /s/Mike Fenton, President
Publication Date: October 31, 2022
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